



Make sure your deals have the highest level of protection on the market with Transaction Protection Endorsement

We get it; mistakes happen—don't rely on an inadequate E&O policy to protect your practice. Your clients (our insureds) can benefit from this endorsement and claim under the title insurance policy—allowing it to be settled outside of your mandatory E&O coverage.

Mistakes happen on big deals, too; that's why your clients can now benefit from this endorsement on all residential and commercial transactions.

Why Transaction Protection Endorsement?

This endorsement protects the insureds of residential or commercial properties against loss or damage because of an undetected issue that might otherwise take them to court.

- Vendor's solicitor protection attached to owner policies
- No deductible
- Available for all residential and commercial transactions*
- No limitation on liability other than the amount of insurance
- No expiry date—the coverage is in force for the lifetime of the policy
- Low one-time premium per transaction
- No annual fees
- Best protection on the market!

What does it protect against?

- Errors or omissions in the review of agreements and documents related to the transaction.
- Errors or omissions made in the statements of adjustments.
- Failure to conduct title or off-title searches.
- Failure to obtain additional documents.
- Fraud, theft, dishonesty, or negligence.

How do I order, and what is the cost?

It's easy! For residential transactions, you can order through either CTICExpress or your conveyancing platform. For commercial transactions, you can order through CTICExpress.

Commercial	Additional Premium	Simultaneous Policy (applies to the lesser of the insured value)
\$0 to \$300,000	\$50	\$10
\$300,001 to \$600,000	\$75	\$15
\$600,001 to \$2,000,000	\$100	\$20
\$2,000,001 to \$5,000,000	\$125	\$20
\$5,000,001 to \$10,000,000	\$150	\$25
\$10,000,001 to \$20,000,000	\$200	\$30
\$20,000,001 to \$30,000,000	\$250	\$35
\$30,000,001 to \$40,000,000	\$300	\$40
\$40,000,001 to \$50,000,000	\$350	\$45
\$50,000,001 to \$65,000,000	\$400	\$50
\$65,000,001 to \$75,000,000	\$450	\$55
\$75,000,001 to \$85,000,000	\$500	\$60
\$85,000,001 to \$95,000,000	\$550	\$65
\$95,000,001 to \$100,000,000	\$600	\$70
Over \$100,000,001	\$1,000.00	\$100

Residential
\$25
5 simultaneously issued policy

Frequently Asked Questions

- **Why should I request this endorsement?**

This endorsement, attached to an owner policy, will protect the purchaser of a residential and commercial real estate property against matters that might trigger a claim under the Errors & Omissions policy of the solicitor, creating frustrations for both the consumer and the solicitor.

- **How is this coverage different from the Solicitors' mandatory Errors & Omissions or any other protection of that nature in the market?**

The Transaction Protection Endorsement is transaction specific and will not require the insured to make a claim to the solicitor's Errors & Omissions provider or initiate litigation before making a claim to Chicago Title. The insured can present a claim under their title insurance policy directly.

- **How does a claim work?**

Once the claim is submitted to Chicago Title, we'll send an acknowledgement and proceed to the investigation to understand the facts and circumstances surrounding the claim. We will provide the analysis results and determine if the claim is covered under the policy. Finally, we'll determine if this claim is covered under the policy.

It's the same great coverage you've come to rely on, now available for more of your deals. Do you have questions about how Transaction Protection Endorsement can benefit your practice? Connect with your Regional Director today!

Ontario & Western Canada

Phone 1.888.868.4853

Fax 1.866.214.1953

residential@ctic.ca

commercial@ctic.ca

Quebec & Atlantic Canada

Phone 1.877.849.3113

Fax 1.877.339.3773

residentiel@ctic.ca

commercial@ctic.ca

Please note: Transaction Protection Endorsement is not available for Private Lenders.

*The lifetime coverage limit for Transaction Protection Endorsement is \$5,000,000 for all transactions.

This document is intended to provide general information on Title Insurance. For specific details regarding policy coverage, conditions, exceptions, and exclusions, please contact us for copies of the complete title insurance policy. Known title and survey defects are subject to underwriting review and approval.